

**ANNEXURE 2**

**Annual Report on CSR Activities**

1.	<b>A brief outline of the company's CSR policy, including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programs.</b>	<p>The Board of Directors (Board) adopted the CSR Policy (Policy) on 28th October, 2014. The Company's CSR Policy will be operative within the overall ambit of CSR Provisions contained in the Companies Act 2013, Companies (CSR Policy) Rules 2014, Schedule-VII to the Companies Act 2013 and amendments thereof from time to time.</p> <p>The company honours the spirit of law and is a responsible corporate citizen. As a practice, we classify only those projects that are over and above our normal course of business as CSR.</p> <p>Education is one of the building blocks of any nation. The Company believes that Education is the tool for creating an empowered, enlightened society capable of rising to its full potential. Currently the CSR focus area for the Company is promotion of Education.</p> <p>Considering this, the CSR spend of the company is accordingly aligned towards promotion of Education. Currently the Company intends to Support the infrastructure requirements of Educational institute/School.</p> <p>Details about the CSR policy and projects or programs are available on the website <a href="http://vhplgroup.com">http://vhplgroup.com</a></p>
2.	<b>The composition of the CSR Committee</b>	Shrikant Somani, Chairman M. N. Ramachandra, Member Vijay Kalantri Member
3.	<b>Average net profit of the company for last three financial years.</b>	Rs. 5,78,25,944/-
4.	<b>Prescribed CSR Expenditure (two percent of the amount)</b>	Rs. 11,56,519/-
5.	<b>Details of CSR spend during the financial year</b>	
(a)	<b>Total amount to be spent for the financial year</b>	Rs. 14,00,000/-
(b)	<b>Amount unspent, if any</b>	NIL
(c)	<b>Manner in which the amount spent during the financial year is detailed below</b>	

Sl. No.	CSR project or activity	Sector in which	Project or programs	Amount outlay	Amount spent on the	Cumulative expenditure	Amount spent: Direct
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	identified	the Project is covered	(1) Local area or other (2) Specify the State and district where projects or programs were undertaken	(budget) project or programs wise (Rs. in lakh)	projects or programs Sub-heads: (1) Direct Expenditure on projects or programs (2) Overheads (Rs. in lakh)	upto the reporting period (as on 31.03.2016) (Rs. in lakh)	or through implementing agency
1	Support the infrastructure requirements of Educational institute /School	Schedule VII, Item 2 - promotion of education	Local area State- Maharashtra District- MUMBAI	Rs 14,00,000	Rs 14,00,000 (1) Direct expenditure on projects or programs	Rs14,00,000	100% amount spent through implementing agency- Shree Hazarimal Somani Memorial Trust
				Rs 14,00,000	Rs 14,00,000	Rs14,00,000	


**6. In case, the Company has failed to spend the two per cent of the average net profit of the last three financial years or any part thereof, the Company shall provide the reasons for not spending the amount in the Board report.**

In the financial year, the Company has spent at least two percent of the average net profits of the company made during the three immediately preceding financial years

**7. A responsibility statement of the CSR Committee that the implementation and monitoring of CSR Policy, is in compliance with CSR objectives and Policy of the Company.**

The implementation and monitoring of CSR Policy, is in compliance with CSR objectives and Policy of the Company.

**By Order of the Board  
FOR, VINDHYACHAL HYDRO POWER PRIVATE LIMITED**

  
**Whole Time Director  
Shri M.N. Ramachandra  
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**Chairman - CSR Committee  
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