

The Annual Report on CSR activities

(Pursuant to Section 135 of the Companies Act, 2013)

1. A brief outline of the company's CSR policy, including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programs.

The Board of Directors (Board) adopted the CSR Policy (Policy) on 28th Nov 2014
The Company's CSR Policy will be operative within the overall ambit of CSR Provisions contained in the Companies Act 2013, Companies (CSR Policy) Rules 2014, Schedule-VII to the Companies Act 2013, and amendments thereof from time to time

The company honours the spirit of law and is a responsible corporate citizen
As a practice, we classify only those projects that are over and above our normal course of business as CSR.

Education is one of the building blocks of any nation. The Company believes that Education is the tool for creating an empowered, enlightened society capable of rising to its full potential. Currently the CSR focus area for The Company is promotion of Education.

Considering this the CSR spend of the company is accordingly aligned towards promotion of Education. Currently the company intends to Support the infrastructure requirements of Educational institute/School.

Details about the The CSR policy and projects or programs are available on our website: <http://vhplgroup.com>

2. Composition of the CSR Committee.

Shrikant Somani, Chairman

M N Ramachandra, Member

Vijay Kalantri, Member

3. Average net profit of the Company for the last three financial years.

Following is the net profit before tax (PBT) for the last three financial years:

FY 2011-12	12,84,29,434
FY 2012-13	3,05,94,172
FY 2013-14	7,49,25,745
Average net profit before tax	7,79,83,117

4. Prescribed CSR Expenditure (two per cent of the amount as in item 3 above). Rs 15,59,662

5. Details of CSR spend during the financial year

(a) Total amount spent for the financial year 2014-15: Rs 18,00,000

(b) Amount unspent, if any: Nil

(c) Manner in which the amount was spent during the financial year is detailed below:

1	2	3	4	5	6	7	8
S. No	CSR Project or activity identified	Sector in which the project is covered	Projects or programs: (1) Local area or other (2) Specify the State and district where projects or programs was undertaken	Amount outlay (budget) project or programwise	Amount spent on the projects or programs Sub-heads: (1) Direct expenditure on projects or programs (2) Overheads	Cumulative expenditure up to the reporting period	Amount spent Direct or through implementing agency
1	Support the infrastructure requirements of Educational institute /School	Schedule VII, Item 2 - promotion of education	Local area State- Maharashtra District- MUMBAI	Rs 18,00,000	Rs 18,00,000 (1) Direct expenditure on projects or programs	Rs 18,00,000	100% amount spent through implementing agency- Shree Hazarmal Somani Memorial Trust

6. In case, the Company has failed to spend the two per cent of the average net profit of the last three financial years or any part thereof, the Company shall provide the reasons for not spending the amount in the Board report.

In the financial year, The Company has spent at least two per cent, of the average net profits of the company made during the three immediately preceding financial years

7. A responsibility statement of the CSR Committee that the implementation and monitoring of CSR Policy, is in compliance with CSR objectives and Policy of the Company.

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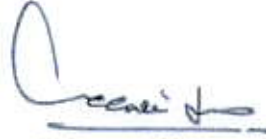
For and on behalf of the Board



Director

M N RAMACHANDRA

DIN-00100791



Chairman – CSR Committee

SHRIKANT SOMANI

DIN - 00085039