

Annexure B

Annual Report on CSR Activities

1.	A brief outline of the company's CSR policy, including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programs.	<p>The Board of Directors (Board) adopted the CSR Policy (Policy) on 16th October, 2014 and as amended on 18th April, 2016 . The Company's CSR Policy will be operative within the overall ambit of CSR Provisions contained in the Companies Act 2013, Companies (CSR Policy) Rules 2014, Schedule-VII to the Companies Act 2013 and amendments thereof from time to time.</p> <p>The company honours the spirit of law and is a responsible corporate citizen. As a practice, we classify only those projects that are over and above our normal course of business as CSR.</p> <p>Education is one of the building blocks of any nation. The Company believes that Education is the tool for creating an empowered, enlightened society capable of rising to its full potential. Currently the CSR focus area for the Company is promotion of Education.</p> <p>Considering this, the CSR spend of the company is accordingly aligned towards promotion of Education. Currently the Company intends to Support the infrastructure requirements of Educational institute/School.</p> <p>Details about the CSR policy and projects or programs are available on the website http://vhplgroup.com</p>
2.	The composition of the CSR Committee	Bhavin Sheth, Chairman Bhagirath Pasari, Member RadheshyamSarda, Member
3.	Average net profit of the company for last three financial years.	Rs. 8,35,51,329/-
4.	Prescribed CSR Expenditure (two percent of the amount)	Rs. 16,71,027/-
5.	Details of CSR spend during the financial year	
(a)	Total amount to be spent for the financial year	Rs. 20,00,000/-
(b)	Amount unspent, if any	NIL
(c)	Manner in which the amount spent during the financial year is detailed below	

Sl.	CSR project	Sector in	Project or	Amount	Amount	Cumulative	Amount spent:
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No.	or activity identified	which the Project is covered	programs (1) Local area or other (2) Specify the State and district where projects or programs were undertaken	outlay (budget) project or programs wise (Rs)	spent on the projects or programs Sub-heads: (1) Direct Expenditure on projects or programs (2) Overheads (Rs.)	expenditure upto the reporting period (as on 31.03.2018) (Rs.)	Direct through implementing agency
1	Support the infrastructure requirements of Educational institute /School	Schedule VII, Item 2 - promotion of education	Local area State- Maharashtra District- MUMBAI	Rs 20,00,000	Rs20,00,000 (1) Direct expenditure on projects or programs	Rs20,00,000	100% amount spent through implementing agency- Shree HazarimalSoman Memorial Trust
				Rs 20,00,000	Rs20,00,000	Rs20,00,000	

6. In case, the Company has failed to spend the two per cent of the average net profit of the last three financial years or any part thereof, the Company shall provide the reasons for not spending the amount in the Board report.

In the financial year, the Company has spent at least two percent of the average net profits of the company made during the three immediately preceding financial years

7. A responsibility statement of the CSR Committee that the implementation and monitoring of CSR Policy, is in compliance with CSR objectives and Policy of the Company.

The implementation and monitoring of CSR Policy, is in compliance with CSR objectives and Policy of the Company.

**By Order of the Board
FOR, DSL HYDROWATT PRIVATE LIMITED**


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