

The Annual Report on CSR activities

(Pursuant to Section 135 of the Companies Act, 2013)

1. A brief outline of the company's CSR policy, including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programs.

The Board of Directors (Board) adopted the CSR Policy (Policy) on 16th OCTOBER, 2014

The Company's CSR Policy will be operative within the overall ambit of CSR Provisions contained in the Companies Act 2013, Companies (CSR Policy) Rules 2014, Schedule-VII to the Companies Act 2013, and amendments thereof from time to time

The company honours the spirit of law and is a responsible corporate citizen

As a practice, we classify only those projects that are over and above our normal course of business as CSR

Education is one of the building blocks of any nation. The Company believes that Education is the tool for creating an empowered, enlightened society capable of rising to its full potential. Currently the CSR focus area for The Company is promotion of Education.

Considering this, the CSR spend of the company is accordingly aligned towards promotion of Education. Currently the company intends to Support the infrastructure requirements of Educational institute/School.

Details about the The CSR policy and projects or programs are available on the website <http://vhptgroup.com>

2. Composition of the CSR Committee.

Bhavin Sheth, Chairman

Bhagirath Pasari, Member

Radheshyam Sarđa, Member

3. Average net profit of the Company for the last three financial years.

Following is the net profit before tax (PBT) for the last three financial years:

FY 2011-12	8,62,87,425
FY 2012-13	6,93,33,421
FY 2013-14	5,01,51,930
Average net profit before tax	6,85,90,925

4. Prescribed CSR Expenditure (two per cent of the amount as in item 3 above). Rs 13,71,819

5. Details of CSR spend during the financial year

(a) Total amount spent for the financial year 2014-15: Rs 16,00,000

(b) Amount unspent, if any: Nil

(c) Manner in which the amount was spent during the financial year is detailed below:

1 S. No	2 CSR Project or activity identified	3 Sector in which the project is covered	4 Projects or programs: (1) Local area or other (2) Specify the State and district where projects or programs was undertaken	5 Amount outlay (budget) project or programwise	6 Amount spent on the projects or programs Sub-heads: (1) Direct expenditure on projects or programs (2) Overheads	7 Cumulative expenditure up to the reporting period	8 Amount spent Direct or through implementing agency
1	Support the infrastructure requirements of Educational institute /School	Schedule VII, Item 2 - promotion of education	Local area State- Maharashtra District- MUMBAI	Rs 16,00,000	Rs 16,00,000 (1) Direct expenditure on projects or programs	Rs 16,00,000	100% amount spent through implementing agency- Shree Hazarnal Soman Memorial Trust
Total				Rs 16,00,000	Rs 16,00,000	Rs16,00,000	

6. In case, the Company has failed to spend the two per cent of the average net profit of the last three financial years or any part thereof, the Company shall provide the reasons for not spending the amount in the Board report.

In the financial year, The Company has spent at least two per cent. of the average net profits of the company made during the three immediately preceding financial years

7. A responsibility statement of the CSR Committee that the implementation and monitoring of CSR Policy, is in compliance with CSR objectives and Policy of the Company.

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For and on behalf of the Board



Managing Director

M N RAMACHANDRA

DIN-00100791



Chairman – CSR Committee

Bhavin Sheth

DIN-00114608